

**KELLER BENVENUTTI KIM LLP**  
JANE KIM (Cal. Bar No. 298192)  
(jkim@kbbkllp.com)  
JEREMY V. RICHARDS (Cal. Bar No. 102300)  
(jrichards@kbbkllp.com)  
TRACI L. SHAFROTH (Cal. Bar No. 251673)  
(tshafroth@kbbkllp.com)  
425 Market Street, 26th Floor  
San Francisco, California 94105  
Telephone: (415) 496-6723  
Facsimile: (650) 636-9251

*Attorneys for Debtors and  
Debtors in Possession*

**UNITED STATES BANKRUPTCY COURT**  
**NORTHERN DISTRICT OF CALIFORNIA**  
**SAN FRANCISCO DIVISION**

In re:

TRINITAS ADVANTAGED  
AGRICULTURE PARTNERS IV, LP *et al.*,<sup>1</sup>  
Debtors.

Case No. 24-50211 (DM) (Lead Case)

Chapter 11

(Jointly Administered)

**NOTICE OF RESULTS OF AUCTION**

Date: June 14, 2024

Time: 10:00 a.m. (Pacific Time)

Place: **Tele/Videoconference Appearances**  
**Only**, United States Bankruptcy Court,  
Courtroom 17, 16th Floor,  
San Francisco, CA 94102

<sup>1</sup> The last four digits of Trinitas Advantaged Agriculture Partners IV, LP's tax identification number are 3730. Due to the large number of debtor entities in these Chapter 11 Cases, a complete list of the Debtors and the last four digits of their federal tax identification numbers is not provided herein. A complete list of such information may be obtained on the website of the Debtors' claims and noticing agent at <https://www.donlinrecano.com/trinitas>. The Debtors' service address is 2055 Woodside Road, Suite 195, Redwood City, CA 94061.

**TO THE UNITED STATES BANKRUPTCY COURT, THE OFFICE OF THE UNITED STATES TRUSTEE, PARTIES WHO HAVE TIMELY ELECTED TO RECEIVE NOTICE RELATED TO THE SALE PROCESS, AND OTHER PARTIES IN INTEREST:**

**PLEASE TAKE NOTICE** that on February 19, 2024 (the “Petition Date”), Trinitas Advantaged Agriculture Partners IV, LP; Trinitas Farming, LLC; Dixon East LLC; Turf Ranch LLC; Rasmussen LLC; Johl LLC; Chiala LLC; Hall Ranch LLC; Dinuba Ranch, LLC; Porterville LLC; Tule River Ranch, LLC; Jeffrey Ranch, LLC; Toor Ranch, LLC; Lamb Ranch, LLC; Fry Road, LLC; Adobe Ranch, LLC; Marcucci Ranch, LLC; Ratto Ranch, LLC; and Phelps Ranch, LLC (collectively, the “Debtors”), as debtors and debtors in possession in the above-captioned chapter 11 cases (the “Chapter 11 Cases”), each filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”) with the United States Bankruptcy Court for the Northern District of California (the “Bankruptcy Court”).

**PLEASE TAKE FURTHER NOTICE** that, on April 29, 2024, the Court entered the *Order (A) Authorizing and Approving Bid Procedures, (B) Approving Procedures Related to the Assumption of Certain Executory Contracts and Unexpired Leases, (C) Approving the Notice Procedures, (D) Authorizing Entry into One or More Stalking Horse Agreements, and (E) Setting a Date for the Sale Hearing* (the “Bid Procedures Order”) [Dkt. No. 248].<sup>2</sup>

**PLEASE TAKE FURTHER NOTICE** that, pursuant to the Bid Procedures Order, the Debtors held an Auction on June 6, 2024, at 11:00 a.m. (prevailing Pacific time), at the Embassy Suites by Hilton Sacramento Riverfront Promenade, 100 Capitol Mall, Sacramento, 95814.

**PLEASE TAKE FURTHER NOTICE** that the following chart sets forth the bidders and bids that the Debtors received at or before the Auction and determined, in consultation with the Consultation Parties, to be the Successful Bidders and Successful Bids, with respect to the respective Properties listed below:

Property	Successful Bidder(s)	Successful Bid
Adobe	Vital Farmland	\$35,648,900
Lamb Ranch		
Marcucci Ranch		
Lerda Ranch	Joe Lawrence Ribeiro Family Partnership	\$8,258,217
Picanso Ranch	US Agriculture, LLC	\$8,024,237
Dinuba Ranch	Gursewak Brar	\$2,960,595
Toor West	Gary Fernandes	\$3,017,475
Johl Ranch	Scott Nagra & Kewal Singh	\$6,580,000
Onsum Ranch (Dixon East)	Ravindra & Naina Balupari	\$2,050,000
Jeffrey 17 Ranch	Sukjheet Batth	\$3,600,000
Ratto 1–5	Joseph P. Ratto & Linda A. Ratto 2000 Revocable Trust	\$4,353,920

<sup>2</sup> Capitalized terms used but not defined herein have the meanings ascribed to them in the Bid Procedures Motion.

**PLEASE TAKE FURTHER NOTICE** that the following chart sets forth the bidders and bids that the Debtors received at or before the Auction and determined, in consultation with the Consultation Parties, to be the Back-Up Bidders and Back-Up Bids, with respect to the respective Properties listed below:

Property	Back-Up Bidder(s)	Back-Up Bid
Lamb Ranch	Kalyani Jaladi	\$20,500,000
Marcucci Ranch		
Lerda Ranch	US Agriculture, LLC	\$7,152,494
Johl Ranch	Mandeep Singh	\$6,430,000
Onsum Ranch (Dixon East)	Mandeep Singh	\$2,000,000

**PLEASE TAKE FURTHER NOTICE** that, the Debtors solicited and received bids on additional properties at the Auction, which bids have not yet been determined by the Debtors, in consultation with the Consultation Parties, to be Successful Bids; in the event the Debtors determine, in consultation with the Consultation Parties, that any such bids on other properties are Successful Bids, the Debtors will file a supplemental notice with respect to such determination.

**PLEASE TAKE FURTHER NOTICE** that the Committee has reserved its right to object to the Debtors' determination of Successful Bids and Back-Up Bids at the Sale Hearing.

**PLEASE TAKE FURTHER NOTICE** that copies of the pleadings in these Chapter 11 Cases can be viewed and/or obtained by: (i) accessing the Court's website at <http://www.canb.uscourts.gov>, (ii) contacting the Office of the Clerk of the Court at 450 Golden Gate Avenue., 5<sup>th</sup> Floor, San Francisco, California 94102, or (iii) from the Debtors' notice and claims agent, Donlin, Recano & Company, Inc. at the following web address: <https://www.donlinrecano.com/trinitas>, or by calling the restructuring information center at 1 (800) 780-7386 (toll free) for U.S. and Canada-based parties or 1 (212) 771-1128 for International parties, or by submitting an inquiry via e-mail to [tfinfo@drc.equiniti.com](mailto:tfinfo@drc.equiniti.com).

Dated: June 6, 2024

**KELLER BENVENUTTI KIM LLP**

By: /s/ Jane Kim

Jane Kim

*Attorneys for Debtors and Debtors in Possession*